



30 November 2021

To

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India

Dear Sir

Sub: Disclosure in relation to loan agreements pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015, we provide herein below the aforesaid disclosure in the format prescribed for the short-term loan agreement dated 29 November 2021, as amended pursuant to the 1st addendum to the loan agreement dated 30 November 2021, and the long-term loan agreement dated 29 November 2021 executed between the Company and Indus Petrochem Limited.

We request you to kindly take the above on record as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you

Yours faithfully

For and on behalf of **SUNSHIELD CHEMICALS LIMITED**

Mohit Jalote
Director

Enclosed: As above

SUNSHIELD CHEMICALS LIMITED (SOLVAY GROUP)

Regd. Office: Equinox Business Park, Tower-4 9th Floor, unit no. 903, LBS Marg, Kurla (West),
Mumbai 400070 Tel. : 022-66637100 Fax.: 022-24952834
Corporate Identity Number:L99999MH1986PLC041612

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DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2016, W.R.T.
THE LOAN AGREEMENTS EXECUTED BETWEEN THE COMPANY AND INDUS
PETROCHEM LIMITED

1.	Name(s) of parties with whom the agreement is entered;	<p>Lender: Indus Petrochem Limited</p> <p>Borrower: Sunshield Chemicals Limited</p> <ul style="list-style-type: none"> • Short-term Loan Agreement dated 29 November 2021, as amended pursuant to the 1st Addendum to the Loan Agreement dated 30 November 2021 • Long-term Loan Agreement dated 29 November 2021
2.	Purpose of entering into the agreement;	Repayment of bank loans
3.	Size of agreement;	INR 34 crore (short-term loan) and INR 35 crore (long-term loan), aggregating to INR 65 crore.
4.	Shareholding, if any, in the entity with whom the agreement is executed;	None
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Nil
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No. However, the lender is due to become the promoter of the borrower, Sunshield Chemicals Limited, following the completion of the share acquisition which was announced on 11 October 2021.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable

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9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	<ul style="list-style-type: none"> • Details of lender: Indus Petrochem Limited 1501 A, Universal Majestic, P. L. Lokhande Marg, Behind R B K International Academy, Chembur, Mumbai – 400043, Maharashtra, India • Nature of the loan: Unsecured Loans • Total amount of loan granted: INR 69 crore • Total amount outstanding: INR INR 69 crore • Date of execution of the loan agreements: 29 November 2021 and 30 November 2021 • Details of the security provided to the lenders for such loan: None • Tenure of Loan: One year for short-term loan and 42 months for long-term loan • Interest Rate: 8.25 % (eight point two five per cent) payable on a monthly basis for both short-term loan and long-term loan • Repayment: <ul style="list-style-type: none"> ○ Short-term loan - Bullet repayment on the first anniversary of
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		<p>the date of disbursement (or such other date as may be agreed between the parties).</p> <ul style="list-style-type: none"> ○ Long-term loan - Loan repayment shall start after 6 (six) months from date of disbursement and be repayable in 12 (twelve) quarterly equal installments.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Nil
11.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof. 	Not applicable

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