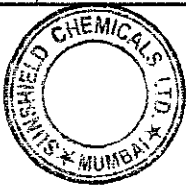


SUNSHIELD CHEMICALS LIMITED					
Regd. Office: Phoenix House, "A" wing, 4th floor, 462, Senapati Bapat Marg, Lower Parel-West, MUMBAI-400 013.					
Part I					Rs. in lacs
Statement of Standalone Unaudited Results for the quarter ended 30/06/2013					
Sr. No.	Particulars	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		Quarter Ended		Year Ended	
		30.06.2013	31.03.2013 (Refer note No.5)	30.06.2012	31.03.2013
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,796.46	2,784.58	2,669.45	10,514.50
	(b) Other Operating Income	(0.55)	0.59	1.33	15.57
	Total income from Operations (net)	2,795.91	2,785.17	2,670.78	10,530.07
2	Expenses				
	(a) Cost of Materials consumed	2,208.13	2,038.87	1,935.52	7,644.97
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.07)	(44.03)	(26.97)	(85.67)
	(c) Employee benefits expense	112.64	133.01	109.21	468.37
	(d) Depreciation and amortisation expense	70.36	61.69	61.80	248.16
	(e) Other expenses	518.85	420.77	400.34	1,634.20
	Total Expenses	2,717.91	2,610.31	2,479.90	9,910.03
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	78.00	174.86	190.88	620.04
4	Other Income	0.39	1.43	0.64	4.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	78.39	176.29	191.52	624.71
6	Finance Costs	102.26	110.90	127.38	514.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(23.87)	65.39	64.14	110.07
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(23.87)	65.39	64.14	110.07
10	Tax expense	-	(28.00)	-	(18.81)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(23.87)	37.39	64.14	91.26
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period	(23.87)	37.39	64.14	91.26
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(23.87)	37.39	64.14	91.26
15	Paid-up equity share capital	735.31	735.31	735.31	735.31
	Face Value of the Share	10.00	10.00	10.00	10.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,410.56
17	Earnings Per Share (of Rs. 10/-each) (not annualised): Basic and Diluted EPS	(0.32)	0.51	0.87	1.24
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,767,864	2,767,864	2,680,999	2,767,864
	- Percentage of shareholding	37.64	37.64	36.46	37.64
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of Shares	4,585,196	4,585,196	4,672,061	4,585,196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.36	62.36	63.54	62.36



B	INVESTOR COMPLAINTS	3 months ended 30/06/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 9th August, 2013
- 2 The Company operates in a single segment namely, Speciality Chemicals.
- 3 The accumulated profit in the books of accounts as on 30th June, 2013 was Rs. 48.18 lacs (previous year: Rs.73.90 lacs)
- 4 The Statutory Auditors have performed a 'Limited Review' of the above financial results for the quarter ended 30th June, 2013.
- 5 Figures of the previous quarter / year are regrouped/ rearranged to make them comparable with figures of the current quarter / year. Figures for the quarter ended 31st March,2013 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2013 and unaudited figures for the nine months ended 31st December, 2012.

Mumbai, 9th August, 2013



For and on behalf of the Board
For SUNSHIELD CHEMICALS LIMITED

SR Belgaonkar
Shrirang Belgaonkar
Wholtime Director

The Board of Directors
Sunshield Chemicals Limited
Mumbai

Dear Sirs,

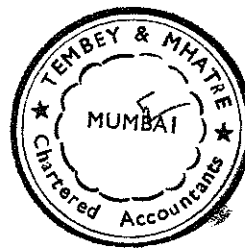
Limited Review Report for quarter ended on 30th June 2013

1. We have reviewed the accompanying 'Statement of Standalone Unaudited results' of Sunshield Chemicals Limited (the "Company") for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying 'Statement of Standalone Unaudited results' prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement except that the Management has decided to deal with the provision of Deferred taxation under the Accounting Standard 22 in the last quarter of the financial year.

For Tembey & Mhatre

FRN 116359W

Chartered Accountants



Shrikant B. Tembey
(Shrikant B. Tembey)

Partner

M.No.033787

Mumbai:
6th August 2013

Ende a/a