

SUNSHIELD CHEMICALS LIMITED

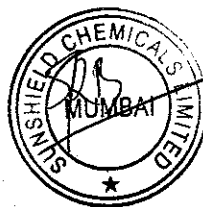
Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel (West) Mumbai 400013

Part I		(Rs.in lakhs)					
Statement of Standalone Unaudited Results for the quarter and six months ended 30th September 2013							
Sr. No.	Particulars	UNAUDITED Quarter Ended			UNAUDITED Half Year Ended		AUDITED Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,418	2,797	2,652	6,215	5,322	10,514
	(b) Other Operating Income	5	(1)	3	4	4	16
	Total income from Operations (net)	3,423	2,796	2,655	6,219	5,326	10,530
2	Expenses						
	(a) Cost of Materials consumed	2,449	2,208	1,812	4,658	3,747	7,645
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(100)	(192)	81	(291)	55	(85)
	(c) Employee benefits expense	120	113	112	232	221	468
	(d) Depreciation and amortisation expense	71	70	64	141	126	248
	(e) Other expenses	666	519	450	1,184	837	1,647
	Total Expenses (a to e)	3,206	2,718	2,519	5,924	4,986	9,923
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	217	78	136	295	340	607
4	Other income	22	0	2	22	2	5
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	239	78	138	317	342	612
6	Finance Costs	100	102	108	202	252	510
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	139	(24)	30	115	90	102
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	139	(24)	30	115	90	102
10	Tax expenses: Current Tax - MAT	(24)	-	(18)	(24)	(18)	(21)
	Deferred Tax	(3)	-	9	(3)	9	2
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	112	(24)	21	88	81	83
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11 - 12)	112	(24)	21	88	81	83
14	Paid-up equity share capital	735.31	735.31	735.31	735.31	735.31	735.31
	Face Value of the Share	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,410.56
16	Earnings Per Share (of Rs. 10/-each) (not annualised):						
	Basic and Diluted EPS	1.52	(0.32)	(0.28)	1.20	1.10	1.13

Part II

Select information for the quarter and six months ended 30th September, 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,767,864	2,767,864	2,680,999	2,767,864	2,680,999	2,767,864
	- Percentage of shareholding	37.64	37.64	36.46	37.64	36.46	37.64
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	4,585,196	4,585,196	4,672,061	4,585,196	4,672,061	4,585,196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.36	62.36	63.54	62.36	63.54	62.36



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B	INVESTOR COMPLAINTS	3 months ended 30/09/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

The disclosure of Balance Sheet items as required under Clause 41(V)(h) of the listing agreement:

Statement of Assets and Liabilities

Particulars		As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	735	735
	(b) Reserves and surplus	1,499	1,411
	Sub-total - Shareholders' Funds	2,234	2,146
2	Non-current liabilities		
	(a) Long-term borrowings	1,831	1,852
	(b) Long-term provisions	38	47
	Sub-total - Non-current liabilities	1,869	1,899
3	Current liabilities		
	(a) Short-term borrowings	2,305	1,013
	(b) Trade payables	1,293	1,320
	(c) Other current liabilities	832	1,512
	(d) Short-term provisions	301	293
	Sub-total - Current liabilities	4,731	4,138
	TOTAL - EQUITY AND LIABILITIES	8,834	8,183
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,567	3,588
	(b) Non-current investments	428	428
	(c) Deferred tax assets (net)	187	190
	(d) Long-term loans and advances	-	-
	Sub-total - Non-current assets	4,182	4,206
2	Current assets		
	(a) Inventories	1,748	1,140
	(b) Trade receivables	2,339	2,188
	(c) Cash and cash equivalents	7	52
	(d) Short-term loans and advances	50	105
	(e) Other current assets	508	492
	Sub-total - Current assets	4,652	3,977
	TOTAL - ASSETS	8,834	8,183

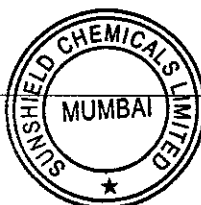
Notes:

- The Company is engaged in one business segment i.e. the business of manufacture of Speciality Chemicals.
- The financial results for the quarter and six months ended 30th September, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 31st October 2013
- In compliance with Clause 41 of the Listing Agreement with the Stock Exchange, a 'Limited Review' of the results for the quarter and six monthly ended 30th September, 2013 has been carried out by the Statutory Auditors.
- Figures of the previous period / year are regrouped/ reclassified to make them comparable with figures of the current period.

Mumbai, 31st October 2013

For SUNSHIELD CHEMICALS LIMITED

S. Belgaonkar
Shrirang Belgaonkar
Wholetime Director






The Board of Directors
Sunshield Chemicals Limited
Mumbai

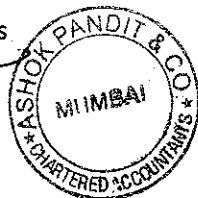
Dear Sirs,

Limited Review Report for quarter ended on 30th September 2013

1. We have reviewed the accompanying Statement of Standalone Un-audited financial results of Sunshield Chemicals Limited (the "Company") for the quarter ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement

For Ashok Pandit & Co.
FRN 100674W
Chartered Accountants


(Vikas S Mhatre)
Partner
Mem.No.034195



Mumbai:

31st October 2013