

SUNSHIELD CHEMICALS LIMITED

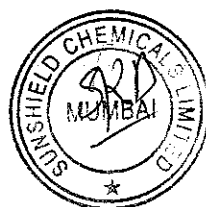
Regd. Office: Phoenix House, "A" wing, 4th floor, 462, Senapati Bapat Marg, Lower Parel-West, MUMBAI-400 013.

Part I

Statement of Unaudited Results for the quarter and nine months ended 31/12/2013

Rs. In Lacs

Sr. No.	Particulars	UNAUDITED Quarter Ended			UNAUDITED Nine months ended		AUDITED Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,481	3,418	2,408	9,695	7,730	10,514
	(b) Other Operating Income	11	5	9	16	13	16
	Total income from Operations (net)	3,492	3,423	2,417	9,711	7,743	10,530
2	Expenses						
	(a) Cost of Materials consumed	2,472	2,449	1,859	7,130	5,606	7,645
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	121	(100)	(96)	(171)	(42)	(85)
	(c) Employee benefits expense	126	120	114	358	335	468
	(d) Depreciation and amortisation expense	72	71	61	214	187	248
	(e) Other expenses	516	666	441	1,465	1,245	1,662
	Total Expenses	3,307	3,206	2,379	8,996	7,331	9,938
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	185	217	38	715	412	592
4	Other income	453	22	57	128	26	20
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	638	239	95	843	438	612
6	Finance Costs	342	100	147	432	399	510
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	296	139	(52)	411	39	102
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	296	139	(52)	411	39	102
10	Tax expense						
	a. Current Tax - MAT	(58)	(24)	11	(82)	(8)	(21)
	b. Deferred Tax	(76)	(3)	8	(79)	17	2
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	162	112	(33)	250	48	83
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	162	112	(33)	250	48	83
14	Paid-up equity share capital	735.31	735.31	735.31	735.31	735.31	735.31
	Face Value of the 5share	10	10	10	10	10	10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,411
16	Earnings Per Share (of Rs. 10/-each) (not annualised):						
	Basic and Diluted EPS	2.21	1.52	(0.45)	3.40	0.65	1.13



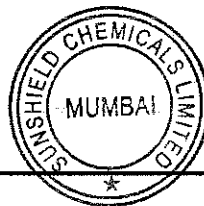
Part II

A Particulars of Shareholding							
1	Public Shareholding						
	- Number of Shares	2,767,864	2,767,864	2,767,864	2,767,864	2,767,864	2,767,864
	- Percentage of shareholding	37.64	37.64	37.64	37.64	37.64	37.64
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of Shares	4,585,196	4,585,196	4,585,196	4,585,196	4,585,196	4,585,196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.36	62.36	62.36	62.36	62.36	62.36

B	INVESTOR COMPLAINTS	3 months ended 31/12/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company is engaged in one business segment i.e. the business of manufacture of Speciality Chemicals.
- The financial results for the quarter and nine months ended 31st December, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 31st January, 2014
- In compliance with Clause 41 of the Listing Agreement with the Stock Exchange, a 'Limited Review' of the results for the quarter and nine months ended 31st December, 2013 has been carried out by the Statutory Auditors.
- Figures of the previous period / year are regrouped/ reclassified to make them comparable with figures of the current period.

 Mumbai, 31st January, 2014

 For and on behalf of the Board
 For SUNSHIELD CHEMICALS LIMITED


 Shrirang Belgankar
 Wholetime Director




The Board of Directors
Sunshield Chemicals Limited
Mumbai

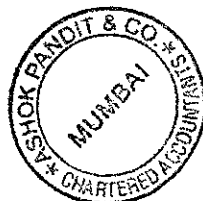
Dear Sirs,

Limited Review Report for quarter ended on 31st December 2013

1. We have reviewed the accompanying Statement of Standalone Un-audited financial results of Sunshield Chemicals Limited (the "Company") for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement

For Ashok Pandit & Co.
FRN 100674W
Chartered Accountants


(Vikas S Mhatre)
Partner
Mem.No.034195



Mumbai:
31st January 2014