

SUNSHIELD CHEMICALS LIMITED

Regd. Office: Phoenix House, "A" wing, 4th floor, 462, Senapati Bapat Marg, Lower Parel-West, MUMBAI-400 013.

CIN-L99999MH1986PLC041612

www.solvayindia.in

Part I

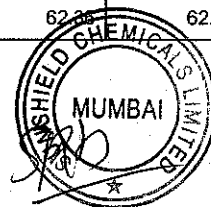
Statement of Standalone Unaudited Results for the quarter ended 30th June 2014

Rs. in lacs

Sr. No.	Particulars	Quarter Ended		Year Ended	
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		30th June 2014	31st March 2014 (Refer note No.4)	30th June 2013	31st March 2014
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	3,071.42	3,638.59	2,796.46	13,333.59
	(b) Other Operating Income	5.67	104.59	(0.55)	120.59
	Total income from Operations (net)	3,077.09	3,743.18	2,795.91	13,454.18
2	Expenses				
	(a) Cost of Materials consumed	2,347.67	2,751.41	2,208.13	9,881.41
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	(133.24)	(99.54)	(192.07)	(270.54)
	(c) Employee benefits expense	162.98	140.58	112.64	498.58
	(d) Depreciation and amortisation expense	66.03	16.13	70.36	230.13
	(e) Other expenses	536.31	675.51	518.85	2,140.51
	Total Expenses	2,979.75	3,484.09	2,717.91	12,480.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	97.34	259.09	78.00	974.09
4	Other Income	3.53	(114.69)	0.39	13.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	100.87	144.40	78.39	987.40
6	Finance Costs	89.39	16.59	102.26	448.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	11.48	127.81	(23.87)	538.81
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	11.48	127.81	(23.87)	538.81
10	Tax expense	(8.66)	(418.27)	-	(579.27)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.82	(290.46)	(23.87)	(40.46)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period	2.82	(290.46)	(23.87)	(40.46)
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2.82	(290.46)	(23.87)	(40.46)
15	Paid-up equity share capital	735.31	735.31	735.31	735.31
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00
17	Earnings Per Share (of Rs. 10/-each) (not annualised): Basic and Diluted EPS	0.04	(3.95)	(0.32)	(0.55)

Part II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,767,864	2,767,864	2,767,864	2,767,864
	- Percentage of shareholding	37.64	37.64	37.64	37.64
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of Shares	4,585,196	4,585,196	4,585,196	4,585,196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.36	62.36	62.36	62.36

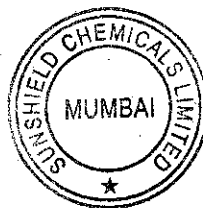


B	INVESTOR COMPLAINTS	3 months ended 30th June 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 12th August, 2014
- 2 The Company operates in a single segment namely, Speciality Chemicals.
- 3 The Statutory Auditors have performed a 'Limited Review' of the above financial results for the quarter ended 30th June, 2014.
- 4 Figures of the previous quarter / year are regrouped/ rearranged to make them comparable with figures of the current quarter / year. Figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2014 and unaudited figures for the nine months ended 31st December, 2013.

For and on behalf of the Board
For SUNSHIELD CHEMICALS LIMITED



Shrirang Belgaonkar
Shrirang Belgaonkar
Wholetime Director

Mumbai, 12th August, 2014



The Board of Directors
Sunshield Chemicals Limited
Mumbai

Dear Sirs,

Limited Review Report for quarter ended on 30th June 2014

1. We have reviewed the accompanying Statement of Standalone Un-audited financial results of Sunshield Chemicals Limited (the "Company") for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed, or that it contains any material misstatement except the management's decision to re-assess the depreciation charges and useful life of the items of Fixed assets later during the year in line with the applicability of the provisions of the Companies Act 2013. This may also have consequential impact on Deferred Tax per AS 22.

For Ashok Pandit & Co.
FRN 100674W
Chartered Accountants

(Vikas S Mhatre)
Partner
Mem.No.034195
Mumbai: 12th August 2014

