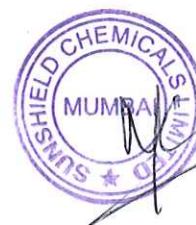


Part I					
Statement of Standalone Unaudited Financial Results for the quarter ended 30/06/2015					
		(Rs. In Lacs)			
Sr. No.	Particulars	(1)	(2)	(3)	(4)
		3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Previous Year ended 31/03/2015
		Unaudited	Unaudited (Refer Note No.3)	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	3,484	2,748	3,071	11,856
	(b) Other Operating Income	25	15	6	45
	Total income from Operations (net)	3,509	2,763	3,077	11,901
2	Expenses				
	(a) Cost of Materials consumed	2,910	1,026	2,348	9,048
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(727)	1,195	(113)	(421)
	(d) Employee benefits expense	201	111	163	629
	(e) Depreciation and amortisation expense	121	82	66	327
	(f) Other expenses	722	400	517	2,428
	Total Expenses	3,227	2,814	2,981	12,011
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	282	(51)	96	(110)
4	Other Income	7	68	4	68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	289	17	100	(42)
6	Finance Costs	162	91	88	349
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	127	(74)	12	(391)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	127	(74)	12	(391)
10	Tax expense	41	11	9	(73)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	86	(85)	3	(318)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	86	(85)	3	(318)
14	Paid-up equity share capital (Face value : Rs.10 per share)	735	735	735	735
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,029
16	Earnings Per Share (EPS)	1.17	(1.16)	0.04	(4.33)
	(Face Value of Rs.10 each) (not annualized)				
	Basic and diluted				
See accompanying notes to the unaudited financial results					

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015

		(1)	(2)	(3)	(4)
Particulars		3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014	Previous Year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,767,864	2,767,864	2,767,864	2,767,864
	- Percentage of shareholding	37.64	37.64	37.64	37.64
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of Shares	4,585,196	4,585,196	4,585,196	4,585,196
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.36	62.36	62.36	62.36



B	INVESTOR COMPLAINTS	3 months ended 30/06/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The plant operations with respect to Ethylene Oxide (EO) based products which were shut down for planned maintenance and upgrading of capacity have become operational from 28th March, 2015 and the commercial production started from 4th April, 2015
- 2 The Company operates in a single primary business segment i.e. Manufacturing of Specialty Chemicals.
- 3 The figures for three months ended 31/03/2015 are the balancing figure between audited figures in respect of the full financial year ended 31/03/2015 and the published year to date figures upto nine months of the financial year.
- 4 The above unaudited financial results for the quarter ended 30th June 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th August 2015. The Statutory Auditors of the Company have carried out limited review of the above unaudited financial results pursuant to Clause 41 of the Listing Agreement.
- 5 Figures of the previous quarter/year are regrouped/ rearranged to make them comparable with figures of the current quarter.

Mumbai, 12th August 2015



For and on behalf of the Board of Directors
For SUNSHIELD CHEMICALS LIMITED

Manoj Khullar
Managing Director

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SUNSHIELD CHEMICALS LIMITED**

Tel: +91 (022) 6185 4000
Fax: +91 (022) 6185 4501/4601

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SUNSHIELD CHEMICALS LIMITED** ("the Company") for the quarter ended 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th June, 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Ketan Vora
Partner
(Membership No. 100459)

MUMBAI, 12th August, 2015