

**SUNSHIELD CHEMICALS LIMITED**

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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015**

Particulars	(Rs. in Lacs)					
	(1) 3 months ended 31/12/2015	(2) Preceding 3 months ended 30/09/2015	(3) Corresponding 3 months ended in the previous year 31/12/2014	(4) Year to date figures for current period ended 31/12/2015	(5) Year to date figures for the previous year ended 31/12/2014	(6) Previous year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>						
<b>Income from Operations</b>	3,578	4,047	2,736	11,109	9,108	11,856
(a) Net Sales / Income from Operations (Net of excise duty)						
(b) Other Operating Income	11	14	20	50	30	45
<b>Total Income from Operations (net)</b>	3,589	4,061	2,756	11,159	9,138	11,901
<b>2</b>						
<b>Expenses</b>						
a) Cost of Materials consumed	1,796	2,873	2,689	7,579	8,022	9,048
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	901	(270)	(721)	(96)	(1,616)	(421)
d) Employee benefits expense	136	149	194	486	518	629
e) Depreciation and amortisation expense	127	139	83	387	245	327
f) Other expenses	614	835	713	2,171	2,028	2,428
<b>Total Expenses</b>	3,574	3,726	2,958	10,527	9,197	12,011
<b>3</b>						
Profit / (Loss) from operations before other income, finance costs and exceptional items (1)-(2)	15	335	(202)	632	(59)	(110)
<b>4</b>						
Other Income	-	13	-	20	-	68
<b>5</b>						
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	15	348	(202)	652	(59)	(42)
<b>6</b>						
Finance costs	252	399	80	813	258	349
<b>7</b>						
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	(237)	(51)	(282)	(161)	(317)	(391)
<b>8</b>						
Exceptional items	-	-	-	-	-	-
<b>9</b>						
Profit / (Loss) from ordinary activities before tax (7)-(8)	(237)	(51)	(282)	(161)	(317)	(391)
<b>10</b>						
Tax expense	(79)	(17)	(73)	(53)	(84)	(73)
<b>11</b>						
Net Profit / (Loss) from ordinary activities after tax (9)-(10)	(158)	(34)	(209)	(108)	(233)	(318)
<b>12</b>						
Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>						
Net Profit / (Loss) for the period (11)-(12)	(158)	(34)	(209)	(108)	(233)	(318)
<b>14</b>						
Paid-up equity share capital (Face value : Rs.10 per share)	735	735	735	735	735	735

*RCW*

15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year								1,029
16	Earnings Per Share (EPS) (Face value of Rs. 10 each) (not annualised): Basic and Diluted								
	See accompanying notes to the financial results.	(2.15)	(0.46)	(2.84)	(1.47)	(3.17)			(4.33)

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended 31st December 2015 have been prepared by the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th February, 2016. The Statutory Auditors of the Company has carried out a limited review of the above unaudited financial results.
- 2 The Company operates in a single primary business segment i.e. Specialty Chemicals.
- 3 Figures of the previous periods have been regrouped / reclassified wherever considered necessary.

Mumbai, 9th February 2016

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For SUNSHIELD CHEMICALS LIMITED

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Manoj Khullar  
Managing Director

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
SUNSHIELD CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SUNSHIELD CHEMICALS LIMITED** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Rajesh K. Hiranandani  
Partner  
(Membership No. 36920)

MUMBAI, February 09, 2016