



9th August 2016

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Re : Scrip Code No.530845

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015

The Board of Directors at their Meeting held on 9th August 2016 have approved and took on record Unaudited Financial Results of the Company for the quarter ended 30th June 2016 along with Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, please find enclosed Unaudited Financial Results of the Company for the quarter ended 30th June 2016 and Limited Review Report.

The Board Meeting started at 11.30 a.m. and concluded at 12.30 p.m.

Kindly acknowledge the receipt of this letter and take the same of records.

Thanking you,

Yours faithfully,

For **SUNSHIELD CHEMICALS LIMITED**

Amit Kumashi
Company Secretary

Encl : a/a

SUNSHIELD CHEMICALS LTD. (SOLVAY GROUP)

Regd. Office : Phoenix House, A wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013 Maharashtra. India.

Tel. No. : 0091-22-66637100 Fax No. : 0091-22-24952834 Corporate Identity Number - L99999MH1986PLC041612

Factory : Village Rasal. Post - Pali, Taluka - Sudhagad, Dist. - Raigad - 410 205. Maharashtra. India.

Tel. No. : 02142 - 661110, 02142 - 661111

www.solvay.com

SUNSHIELD CHEMICALS LIMITED

Regd. Office: Phoenix House, "A" wing, 4th floor, 462, Senapati Bapat Marg, Lower Parel-West, Mumbai-400 013.
Corporate Identity Number : L99999MH1986PLC041612

Phone No.66637100 Fax No.24952834

E Mail : investor.sunshield@solvay.com Website : www.solvayindia.in/en/solvay-in/sunshield-chemical-limited.html

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2016

		(Rs. in Lacs)			
Particulars	(1) 3 months ended 30/06/2016 (Unaudited)	(2) Preceding 3 months ended 31/03/2016 (Audited) (Refer Note No.3)	(3) Corresponding 3 months ended in the previous year (Unaudited)	(4) Previous Year ended (Audited)	
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	4,369	3,828	14,937	
	(b) Other Operating Income	8	36	86	
	Total Income from Operations (net)	4,377	3,864	15,023	
2	Expenses				
	a) Cost of materials consumed	3,054	2,999	10,578	
	b) Purchases of stock-in-trade	-	2	2	
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	31	(425)	(521)	
	d) Employee benefits expense	178	182	668	
	e) Depreciation and amortisation expense	153	161	548	
	f) Other expenses	885	1,144	3,315	
	Total expenses	4,301	4,063	14,590	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1)-(2)	76	(199)	433	
4	Other income	135	284	304	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	211	85	737	
6	Finance costs	316	267	1,080	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	(105)	(182)	(343)	
8	Exceptional items	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7)-(8)	(105)	(182)	(343)	
10	Tax expense	(35)	(206)	(259)	
11	Net Profit / (Loss) from ordinary activities after tax (9)-(10)	(70)	24	(84)	
12	Extraordinary items (net of tax expense)	-	-	-	
13	Net Profit / (Loss) for the period (11)-(12)	(70)	24	(84)	
14	Paid-up equity share capital (Face value : Rs.10 per share)	735	735	735	



15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	945
16	Earnings Per Share (EPS) (Face value of Rs. 10 each) (not annualised): Basic and Diluted	(0.96)	0.33	1.17	(1.14)
	See accompanying notes to the financial results.				

Notes:

- 1 The above unaudited financial results for the quarter ended 30th June 2016 have been prepared by the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th August, 2016. The Statutory Auditors of the Company has carried out a limited review of the above unaudited financial results.
- 2 The Company operates in a single primary business segment i.e. Specialty Chemicals.
- 3 The figures of the quarter ended 31st March, 2016, are balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the relevant financial year.
- 4 Figures pertaining to the previous year have been rearranged / regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of the current period.

Mumbai, 9th August, 2016



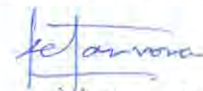
For SUNSHIELD CHEMICALS LIMITED

Manoj Khullar
Managing Director
(DIN No.06415392)

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNSHIELD CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUNSHIELD CHEMICALS LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Ketan Vora
Partner
(Membership No. 100459)

KSR

MUMBAI, August 09, 2016

