

**SUNSHIELD CHEMICALS LIMITED**

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(Rs. in Lacs)							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016							
	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	4,175	3,612	3,578	12,156	11,109	14,937
	(b) Other Operating Income	7	5	11	20	50	86
	Total Income from Operations (net)	4,182	3,617	3,589	12,176	11,159	15,023
2	Expenses						
	a) Cost of materials consumed	2,805	2,722	1,796	8,581	7,579	10,578
	b) Purchases of stock-in-trade	-	-	-	-	-	2
	c) Changes in inventories of finished goods, work - in - progress and stock-in-trade	121	(318)	901	(166)	(96)	(521)
	d) Employee benefits expense	163	171	136	512	486	668
	e) Depreciation and amortization expense	148	149	127	450	387	548
	f) Other expenses (Refer note 3)	995	653	614	2,533	2,171	3,315
	Total expenses	4,232	3,377	3,574	11,910	10,527	14,590
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1)-(2)	(50)	240	15	266	632	433
4	Other income	92	(70)	-	157	20	304
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	42	170	15	423	652	737
6	Finance costs	297	193	252	806	813	1,080
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	(255)	(23)	(237)	(383)	(161)	(343)
8	Exceptional items	-	-	-	-	-	-
9	Net Profit / (Loss) from ordinary activities before tax (7)-(8)	(255)	(23)	(237)	(383)	(161)	(343)
10	Tax expense	(77)	(7)	(79)	(119)	(53)	(259)
11	Net Profit / (Loss) from ordinary activities after tax (9)-(10)	(178)	(16)	(158)	(264)	(108)	(84)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11)-(12)	(178)	(16)	(158)	(264)	(108)	(84)
14	Paid-up equity share capital (Face value : Rs.10 per share)	735	735	735	735	735	735
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						945
16	Earnings Per Share (EPS) (Face value of Rs. 10 each) (not annualized):						
	Basic and Diluted	(2.42)	(0.22)	(2.15)	(3.59)	(1.47)	(1.15)
See accompanying notes to the financial results.							

**Notes:**

- The above unaudited financial results for the quarter and nine months ended 31st December 2016 have been prepared by the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th February, 2017. The Statutory Auditor of the Company has carried out a limited review of the above unaudited financial results.
- The Company operates in a single primary business segment i.e. Specialty Chemicals.
- Other expenses for the current quarter and nine months ended 31st December, 2016 includes Rs.176.31 lacs towards write off of fixed assets retired from active use.



For and on behalf of the Board of Directors  
SUNSHIELD CHEMICALS LIMITED

  
R L Shenoy  
Chairman  
DIN No : 00074761

Mumbai, 10th February, 2017

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUNSHIELD CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUNSHIELD CHEMICALS LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Ketan Vora  
Partner  
(Membership No. 100459)

MUMBAI, February 10, 2017

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