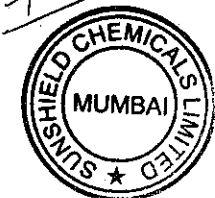
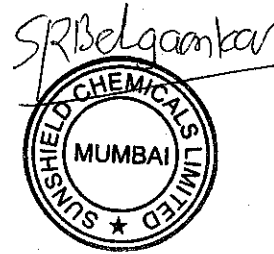


STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015					
Particulars	(Rs. in Lacs)				
	(1)	(2)	(3)	(4)	(5)
	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year ended 31/03/2015	Previous year ended 31/03/2014
	(Unaudited) (Refer Note 5)	(Unaudited)	(Unaudited) (Refer Note 5)	(Audited)	(Audited)
1 Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)					
(b) Other Operating Income	2,748	2,736	3,639	11,856	13,334
Total Income from Operations (net)	15	20	19	45	32
2 Expenses	2,763	2,756	3,658	11,901	13,366
a) Cost of materials consumed					
b) Purchases of stock-in-trade	1,026	2,689	2,750	9,048	9,881
c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,195	(721)	(99)	(421)	-
d) Employee benefits expense					(287)
e) Depreciation and amortisation expense (Refer Note 2 below)	111	194	142	629	499
f) Other expenses	82	83	16	327	230
Total expenses	400	713	648	2,428	2,184
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1)-(2)	2,814	2,958	3,457	12,011	12,507
4 Other income	(51)	(202)	201	(110)	859
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	68	-	9	68	37
6 Finance costs	17	(202)	210	(42)	896
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	91	80	82	349	357
8 Exceptional items	(74)	(282)	128	(391)	539
9 Net Profit / (Loss) from ordinary activities before tax (7)-(8)	-	-	-	-	-
10 Tax expense *	(74)	(282)	128	(391)	539
11 Net Profit / (Loss) from ordinary activities after tax (9)-(10)	11	(73)	418	(73)	579
12 Extraordinary items (net of tax expense)	(85)	(209)	(290)	(318)	(40)
13 Net Profit / (Loss) for the period (11)-(12)	-	-	-	-	-
14 Paid-up equity share capital (Face value : Rs.10 per share)	(85)	(209)	(290)	(318)	(40)
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	735	735	735	735	735
16 Earnings Per Share (EPS) (Face value of Rs. 10 each) (*not annualised); Basic and Diluted				1,029	1,370
See accompanying notes to the financial results.	(1.16)	(2.84)	(3.94)	(4.33)	(0.55)
* Includes tax adjustments (net) relating to the earlier year's					
		17	410	17	410

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Part II					
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015					
Particulars	(1)		(2)	(3)	(4)
	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year ended 31/03/2015	Previous year ended 31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Shares	2,767,864	2,767,864	2,767,864	2,767,864	2,767,864
- Percentage of shareholding	37.64	37.64	37.64	37.64	37.64
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	4,585,196	4,585,196	4,585,196	4,585,196	4,585,196
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	62.36	62.36	62.36	62.36	62.36
Particulars	Quarter ended 31st March 2015				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				



Notes:

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
		(Rs. in Lacs)	
Particulars		As at 31st March 2015 (Audited)	As at 31st March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	735	735
	(b) Reserves and surplus	1,029	1,370
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	1,764	2,105
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	4,236	2,241
	(b) Deferred tax liabilities (net)	403	503
	(c) Other long-term liabilities	39	-
	(c) Long-term provisions	74	56
	Sub-total - Non-current liabilities	4,752	2,800
4	Current liabilities		
	(a) Short-term borrowings	3,212	3,365
	(b) Trade payables	1,655	1,456
	(c) Other current liabilities	1,750	176
	(d) Short-term provisions	11	87
	Sub-total - Current liabilities	6,628	5,084
	TOTAL - EQUITY AND LIABILITIES	13,144	9,989
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,832	3,671
	(b) Non-current investments	-	@
	(c) Long-term loans and advances	885	553
	Sub-total - Non-current assets	8,717	4,224
2	Current assets		
	(a) Inventories	2,034	1,380
	(b) Trade receivables	1,189	3,288
	(c) Cash and cash equivalents	18	273
	(d) Short-term loans and advances	758	340
	(e) Other current assets	428	484
	Sub-total - current assets	4,427	5,765
	TOTAL - ASSETS	13,144	9,989

@ Rs.25,000.

- 2 Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), the Company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in Schedule II to the Act. As a result (after considering the transitional provision specified in the schedule II to the Act), the depreciation charge for the quarter and year ended 31st March 2015 is higher by Rs. 18 lacs and Rs. 79 Lacs respectively. Further an amount of Rs. 22 Lacs (net of deferred tax Rs.10 Lacs) has been charged to retained earnings in accordance with transitional provision specified in Schedule II to the Act.
- 3 The plant operations with respect to Ethylene Oxide (EO) based products which contributes significant portion of the Company's current production was shut down for planned maintenance and upgrading of capacity from 15th December 2014 to 28th March 2015.
- 4 The Company operates in a single primary segment i.e. Manufacturing of Specialty Chemicals.
- 5 The figures for three months ended 31/03/2015 and 31/03/2014, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 6 The above audited financial results for the quarter and year ended 31st March 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23rd May 2015.
- 7 Figures of the previous year's have been regrouped / reclassified wherever considered necessary.



Mumbai. 23rd May 2015

For SUNSHIELD CHEMICALS LIMITED

SR Belgaonkar

Shriyansh Belgaonkar

Wholetime Director