



30th May 2016

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Re : Scrip Code No.530845

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015

The Board of Directors at their Meeting held on 30th May 2016 have approved and took on record the Audited Financial Results of the Company for year ended 31st March 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, please find enclosed the Audited Financial Results of the Company for year ended 31st March 2016.

Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulation 2016, take note that Auditors of the Company viz., M/s. Deloitte Haskins & Sells LLP has given unmodified audit report for the quarter and year ended 31st March 2016.

The Board Meeting started at 2.30 p.m. and concluded at 3.30 p.m.

Kindly acknowledge the receipt of this letter and take the same of records.

Thanking you,

Yours faithfully,

For **SUNSHIELD CHEMICALS LIMITED**

A handwritten signature in black ink, appearing to read 'Amit Kumashi', written over a horizontal line.

Amit Kumashi
Company Secretary

Encl : a/a

SUNSHIELD CHEMICALS LTD. (SOLVAY GROUP)

Regd. Office : Phoenix House, A wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. Maharashtra. India.

Tel. No. : + 91-22-66637100 Fax No. : + 91-22-24952834 Corporate Identity Number - L99999MH1986PLC041612

Factory : Village Rasal. Post - Pali, Taluka - Sudhagad, Dist. Raigad - 410 205. Maharashtra. India.

Tel. No. : + 91-214-224217 Fax No. : + 91-214-2242116

www.solvay.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016					
(Rs. in Lacs)					
Part I	(1)	(2)	(3)	(4)	(5)
Particulars	3 months ended 31/03/2016 (Audited)*	Preceding 3 months ended 31/12/2015 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2015 (Audited)*	Year ended 31/03/2016 (Audited)	Previous year ended 31/03/2015 (Audited)
1	Income from Operations	3,828	3,578	2,748	14,937
	(a) Net Sales / Income from Operations (Net of excise duty)	36	11	15	86
	(b) Other Operating Income	3,864	3,589	2,763	15,023
	Total Income from Operations (net)				11,901
2	Expenses	2,999	1,796	1,026	10,578
	a) Cost of materials consumed	2	-	-	2
	b) Purchases of stock-in-trade	(425)	901	1,195	(521)
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	182	136	111	668
	d) Employee benefits expense	161	127	82	548
	e) Depreciation and amortisation expense	1,144	614	400	3,315
	f) Other expenses	4,063	3,574	2,814	14,590
	Total expenses	(199)	15	(51)	433
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1)-(2)	284	-	68	304
4	Other income	85	15	17	737
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	267	252	91	1,080
6	Finance costs	(182)	(237)	(74)	(343)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	-	-	-	-
8	Exceptional items	(182)	(237)	(74)	(343)
9	Profit / (Loss) from ordinary activities before tax (7)-(8)	(206)	(79)	11	(259)
10	Tax expense	24	(158)	(85)	(84)
11	Net Profit / (Loss) from ordinary activities after tax (9)-(10)	-	-	-	-
12	Extraordinary items (net of tax expense)	24	(158)	(85)	(84)
13	Net Profit / (Loss) for the period (11)-(12)	735	735	735	735
14	Paid-up equity share capital (Face value : Rs.10 per share)				1,029
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				945
16	Earnings Per Share (EPS) (Face value of Rs. 10 each) (* not annualised): Basic and Diluted	0.33	(2.15)	(1.16)	(1.14)
	See accompanying notes to the financial results.				(4.33)

* The figures for three months ended 31/03/2016 and corresponding three months ended 31/03/2015, are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.



Notes:

1		STANDALONE STATEMENT OF ASSETS AND LIABILITIES	
		(Rs. in Lacs)	
Particulars		As at 31st March 2016 (Audited)	As at 31st March 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	735	735
	(b) Reserves and surplus	945	1,029
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	1,680	1,764
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	5,962	4,236
	(b) Deferred tax liabilities (net)	140	403
	(c) Other long-term liabilities	125	39
	(d) Long-term provisions	103	74
	Sub-total - Non-current liabilities	6,330	4,752
4	Current liabilities		
	(a) Short-term borrowings	4,139	3,212
	(b) Trade payables	2,503	1,655
	(c) Other current liabilities	419	1,750
	(d) Short-term provisions	9	11
	Sub-total - Current liabilities	7,070	6,628
	TOTAL - EQUITY AND LIABILITIES	15,080	13,144
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8,078	7,832
	(b) Long-term loans and advances	545	885
	Sub-total - Non-current assets	8,623	8,717
2	Current assets		
	(a) Inventories	2,767	2,034
	(b) Trade receivables	2,566	1,189
	(c) Cash and cash equivalents	212	18
	(d) Short-term loans and advances	912	758
	(e) Other current assets	-	428
	Sub-total - current assets	6,457	4,427
	TOTAL - ASSETS	15,080	13,144

2 The Company operates in a single primary segment i.e. Specialty Chemicals.

3 Other income for the quarter and year ended 31st March 2016 includes Rs.117 lacs on account of profit on sale of office premise at Dadar, Mumbai.

4 The above audited financial results for the year ended 31st March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May 2016.

5 Figures of the previous year's have been regrouped / reclassified wherever considered necessary.

Mumbai, 30th May 2016



For SUNSHIELD CHEMICALS LIMITED

 Manoj Khullar
 Managing Director
 (DIN No.06415392)