

27th December 2021

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai 400001

Scrip Code: 530845

Dear Sirs,

Sub.: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015

Pursuant to recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors at their meeting held on 27th December 2021 have considered and approved following:

1. Appointment of Mr. Cyrus Poonevala (DIN: 09420865) as an Independent Director for a term of five years effective from 1st January 2022, subject to approval of the Members.
2. Redesignating Mr. Jeet Malhotra as Chief Executive Officer of the Company effective from 1st January 2022 (Profile has already being shared vide letter dt. 30th November 2021).
3. Redesignating Mr. Virendrasingh Baidwal as Managing Director of the Company for a term of 3 years effective from 1st January 2022 (Profile has already being shared vide letter dt. 30th November 2021).

Pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that Mr. Cyrus Poonevala is not debarred from holding the office of director by virtue of SEBI order or any other such authority.

We enclose herewith Brief Profile of Mr. Cyrus Poonevala and details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Please note that the meeting commenced at 4.30 pm and ended on 5.40 pm.

Your faithfully,
For Sunshield Chemicals Limited



Amit Kumashi
Company Secretary



Annexure A
Brief Profile of Mr. Cyrus Poonevala

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Cyrus Poonevala, as the Independent Director of the Company
2	Date of appointment/ cessation (as applicable) & term of appointment	1 st January 2022 for a term of five years. Appointment is subject to approval of the Members.
3	Brief profile (in case of appointment);	Mr. Cyrus Poonevala is an experienced Aircraft Engineer with a demonstrated history of working in the aviation industry. He has over 30 years of experience in the aviation industry with specific focus on Maintenance. Mr. Poonevala has a Degree in Bachelor of Science with Physics as major and with Electronic Instrumentation as an applied component from Wilson College Mumbai.
5	Disclosure of relationships between directors (in case of appointment of a director)	None

Ankurashi

