

17th June 2022

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Re : **Scrip Code No.530845**

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that M/s Deloitte Haskins & Sells LLP, Chartered Accountants, vide its letter dated 17th June 2022 have resigned as Statutory Auditors of the Company effective immediately i.e 17th June 2022 for the reasons stated in their communication.

A copy of the said resignation letter and details with respect resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

We request you to take the above disclosure on record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For **SUNSHIELD CHEMICALS LIMITED**


Amit Kumashi
Company Secretary



June 17, 2022

To
The Board of Directors
Sunshield Chemicals Limited
1501-A, Universal Majestic,
P.L. Lokhande Marg, behind RBK International School,
Chembur-West,
Mumbai-400 043

Dear Sirs,

Re: Resignation as Statutory Auditors of Sunshield Chemicals Limited (the "Company")

We were appointed as statutory auditors of the Company to hold office from the conclusion of 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting of the Company, i.e. for a period of 5 years commencing from financial year April 1, 2019 to financial year March 31, 2024. We refer to the mail dated May 30, 2022 from Mr. Amit Kumashi, Company Secretary in response to our proposal for an increase in the audit fee for the year ending March 31, 2023 due to the increase in efforts, wherein we were informed that the Company has not accepted the proposed revision in our audit fees for conducting Statutory Audit of the Company for the year ending March 31, 2023.

We have duly considered the contents of the aforesaid mail and believe that the fees for conducting the statutory audit for the year ending March 31, 2023 proposed by you will not be commensurate to the efforts that we would be incurring to conduct an audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India.

Accordingly, we are tendering our resignation as statutory auditors of your Company with immediate effect.

We thank the Management and other staff members of the Company for the co-operation extended to us during our tenure as auditors of your Company.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No. 117366W/W-100018



g Rakesh Sharma
Partner
Membership No. 102042

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors

Sr. no.	Particulars	Details
1	Name of the Company	Sunshield Chemicals Limited
2	Name of Auditor	Deloitte Haskins & Sells LLP (Chartered Accountants) (Firm Registration number: 117366W/W-100018)
3	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as statutory auditors vide letters dated 17 th June 2022
4	Effective Date of resignation	17 th June 2022
5	Brief profile	Not Applicable
6	Disclosure of relationships between directors in case of appointment of a director)	Not Applicable

Ankur

