

25<sup>th</sup> August 2023

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Sir,

**Sub: Proceeding of the 36<sup>th</sup> Annual General Meeting of the Company held on 25<sup>th</sup> August 2023**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 36<sup>th</sup> Annual General Meeting (AGM) of Sunshield Chemicals Limited ("the Company") was held on Friday, 25<sup>th</sup> August 2023 at 11.00 am (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs.

Mr. R L Shenoy chaired the Meeting. After declaring the requisite quorum to be present, the Chairman called the Meeting to order.

Mr. R L Shenoy welcomed the members and informed that 36<sup>th</sup> AGM is conducted through VC/OAVM facility as per relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. All the Directors of the Company introduced themselves. The Chairman informed that the Statutory Auditors and Secretarial Auditors who were present at the meeting. He further informed that the members attending this AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013

The Chairman then requested the Company Secretary to explain the voting procedure to the members and requested to the scrutinizer to carry out the poll.

Mr. Amit Kumashi, Company Secretary informed the members that the Board of Directors has appointed Mr. Prasen Naithani, Practicing Company Secretary, as a Scrutinizer to scrutinize the remote e-voting and electronic voting on the date of AGM. He further informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company had provided members the facility to cast their votes on all the business mentioned in the notice of the 36<sup>th</sup> AGM by electronic means (remote e-voting) during the period which commenced on 21<sup>st</sup> August, 2023 (9:00 a.m.) and closed on 24<sup>th</sup> August 2023 (5:00 p.m.). He further informed the members that the facility for voting through electronic voting was made available to members who had not cast their vote prior to AGM.

The Chairman informed the members that Notice convening 36<sup>th</sup> AGM was taken as read as the same was circulated to the members. He further informed that the Auditor's Report for the year ended 31<sup>st</sup> March, 2023 was taken as read as there was no qualification in the same. The Chairman, thereafter, shared his thoughts on performance of the Company during the financial year 2022-23.

The Chairman, thereafter, read the following items of business as set out in the Notice of AGM:



Sr. no.	Resolution	Resolution Type
1	Adoption of Company's Financial Statement for the year ended on 31 <sup>st</sup> March 2023 and Reports of the Directors and Auditors thereon	Ordinary
2	Approval of dividend for the financial year ended 31 <sup>st</sup> March 2023	Ordinary
3	Re-appointment of Retiring Director Dr. Anand Parihar (DIN-00513109)	Ordinary
4	Appointment of Statutory Auditors viz., M/s. CNK & Associates LLP	Ordinary
5	Ratification of Remuneration to Cost Auditor viz., M/s Kishore Bhatia & Co.	Ordinary

Thereafter Chairman gave opportunity to the members who had registered themselves as Speakers to ask questions or seek clarifications regarding business performance of the Company. The Chairman and Managing Director, thereafter, responded to the queries of speaker members.

The Chairman informed that the results of the remote e-voting and poll at the AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchange and displayed on the website of the Company within two working days of conclusion of AGM.

The Chairman announced that after voting by poll was completed, AGM shall be deemed as concluded. The Chairman thanked members for their continued support.

The meeting commenced at 11.00 a.m. and concluded at 11.47 a.m. after being open for 15 minutes for electronic voting to be completed.

Thanking you,  
 Yours faithfully,  
**For Sunshield Chemicals Limited**

**Amit Kumashi**  
**Company Secretary**

