

30th October 2025

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,
Re : **Scrip Code No.530845**

Sub: **Outcome of the Board Meeting held on 30th October 2025**

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, we hereby inform you that the Board of Directors of the Company (the "**Board**") at its meeting held today, i.e. 30th October 2025, *inter alia*, has considered and approved the following:

- a) The Unaudited Financial Results of the Company for the quarter and half-year ended 30th September 2025. The financial results along with Limited Review Reports from the Auditor of the Company are attached. The Auditors have issued an unmodified report.

The Board Meeting started commenced at 11.10 am and concluded at 12 noon.

The trading window for dealing in securities of the Company shall open 48 hours after declaration of Financial Results by the Company for the quarter and half-year ended 30th September 2025.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For SUNSHIELD CHEMICALS LIMITED

Amit Kumashi
Company Secretary and Compliance Officer



Independent Auditor's Review Report on Unaudited Financial Results of Sunshield Chemicals Limited for the quarter and half year ended September 30, 2025, pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To the Board of Directors of
Sunshield Chemicals Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sunshield Chemicals Limited** ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on October 30, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the accompanying Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W100036

Diwakar Sapre

Partner

Membership No. 040740

UDIN: 25040740BMIGUV4472



Place: Mumbai

Date: October 30, 2025

SUNSHIELD CHEMICALS LIMITED

Regd. Office: 1501-A, Universal Majestic, P.L. Lokhande Marg, behind RBK International School, Chembur-West, Mumbai-400 043

Corporate Identity Number : L99999MH1986PLC041612

Phone No.25550126

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	Rs. In Lakhs (except earnings per share)					
		Quarter ended			Half Year ended		Year ended
		Sept 30, 2025 Unaudited	June 30, 2025 Unaudited	Sept 30, 2024 Unaudited	Sept 30, 2025 Unaudited	Sept 30, 2024 Unaudited	Mar 31, 2025 Audited
1	Revenue from operations	12,240	11,388	9,291	23,628	17,087	36,579
2	Other income	28	146	138	174	168	315
3	Total Income (1+2)	12,268	11,534	9,429	23,802	17,255	36,894
4	Expenses						
	(a) Cost of materials consumed	8,913	8,699	6,895	17,612	12,235	26,594
	(b) Purchase of stock-in-trade	9	72	115	81	442	787
	(c) Changes in inventories of finished goods and work-in-progress	377	(356)	(106)	21	(155)	(317)
	(d) Employee benefits expense	466	564	436	1,030	904	1,908
	(e) Finance costs	196	227	229	423	433	910
	(f) Depreciation	265	265	254	530	471	977
	(g) Other expenses	1,073	1,147	1,176	2,220	2,116	4,231
	Total expenses	11,299	10,618	8,999	21,917	16,446	35,090
5	Profit before tax (3-4)	969	916	430	1,885	809	1,804
6	Tax expense:						
	Current tax	235	227	97	462	177	395
	Prior year tax adjustment	-	-	-	-	-	7
	Deferred tax	11	7	14	18	(88)	(55)
	Total tax expense	246	234	111	480	89	347
7	Profit for the period/ year (5-6)	723	682	319	1,405	720	1,457
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of post-employment benefit obligation	(7)	(7)	(10)	(14)	(21)	(27)
	Income tax related to items that will not be reclassified to profit or loss	1	2	2	3	5	7
9	Total Comprehensive Income for the period/year (7+8)	717	677	311	1,394	704	1,437
10	Paid up equity share capital (face value of Rs.10/- each)	735	735	735	735	735	735
11	Other Equity						8,834
12	Earnings per equity share (of Rs. 10/- each) (not annualised in quarters)						
	Basic and diluted	9.83	9.28	4.34	19.11	9.79	19.81

Notes :

- The aforesaid financial results of Sunshield Chemical Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on October 30, 2025. The Statutory Auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- The aforesaid financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company's management, pursuant to Ind AS 108 - Operating Segments, has concluded that the Company has only one reportable segment which is Speciality Chemicals. Accordingly, no separate disclosures of segment information have been made.
- Pursuant to BSE's approval for Rights Issue of equity shares on September 12, 2025, the Company filed the Letter of Offer ("LOF") with BSE on September 17, 2025. The Rights Issue opened on September 30, 2025, and closed on October 24, 2025. As per the provisions of Section 62(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, the Company, in terms of Basis of Allotment approved by BSE Limited, the Designated Stock Exchange, has allotted 14,41,776 fully paid-up Rights Equity Shares of face value of Rs. 10/- each issued at a price of Rs. 901/- per Rights Equity Share (including premium of Rs. 891/- per Equity Share) on 27th October 2025. These Rights Equity Shares shall rank pari passu with the existing Equity Shares to the extent the amount paid-up per Rights Equity Share, allotted to the respective applicants in various categories.
The expenditure of Rs. 88.01 lakhs incurred till September 30, 2025, in connection with the Rights Issue is included under the head Other Current assets as Prepaid expenses. The said expenditure along with any expenditure that would be incurred in connection with the Rights Issue will be charged to Securities premium account on completion of Rights Issue of equity shares.

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STATEMENT OF UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2025

Particulars	Rs. in Lakhs	
	As at	As at
	Sept 30, 2025	March 31, 2025
	Unaudited	Audited
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	12,746	12,887
(b) Capital work-in-progress	3,703	3,459
(c) Intangible assets	14	17
(d) Financial assets		
Other financial assets	27	1
(e) Income tax assets (net)	51	42
(f) Other non-current assets	263	335
Total non-current assets	16,804	16,741
2 Current assets		
(a) Inventories	5,091	5,701
(b) Financial assets		
i. Trade receivables	5,439	6,409
ii. Cash and cash equivalents	-	280
iii. Bank balance other than (ii) above	71	92
iv. Other financial assets	3	4
(c) Other current assets	509	1,213
Total current assets	11,113	13,699
TOTAL ASSETS	27,917	30,440
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	735	735
(b) Other equity	10,044	8,834
Total equity	10,779	9,569
2 Non-current liabilities		
(a) Financial liabilities		
Borrowings	1,596	1,953
(b) Provisions	352	296
(c) Deferred tax liabilities (net)	841	826
Total non-current liabilities	2,789	3,075
3 Current liabilities		
(a) Financial liabilities		
i. Borrowings	7,169	8,085
ii. Trade payables		
Outstanding dues of micro enterprises and small enterprises	133	161
Outstanding dues of creditors other than above	5,510	5,817
iii. Other financial liabilities	159	1,159
(b) Other current liabilities	1,198	2,551
(c) Provisions	21	23
(d) Current tax liabilities (net)	159	-
Total current liabilities	14,349	17,796
TOTAL LIABILITIES	17,138	20,871
TOTAL EQUITY AND LIABILITIES	27,917	30,440

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STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	Rs. in Lakhs	
	Year ended (Audited)	
	Sept 30, 2025	Sept 30, 2024
(A) Cash flow from operating activities		
Profit before tax	1,885	809
Adjustments for:		
Depreciation and amortisation expense	530	471
Loss on disposal of property, plant and equipment (net)	-	20
Finance cost	422	433
Unrealised net exchange differences	38	(21)
Operating profit before changes in operating assets and liabilities	2,875	1,712
Changes in operating assets and liabilities		
Trade receivables	971	(654)
Inventories	611	(880)
Other assets	707	60
Trade payables	(374)	1,197
Other liabilities	(1,349)	735
Provisions	41	21
Cash flow from operations	3,482	2,191
Income taxes paid	(312)	(342)
Net cash flows from operating activities (A)	3,170	1,849
(B) Cash flow used in investing activities		
Payments for property, plant and equipment, capital work-in-progress	(1,589)	(2,371)
Proceeds from disposal of property, plant and equipment	-	-
Investment in fixed deposits with bank	21	(30)
Net cash used in investing activities (B)	(1,568)	(2,401)
(C) Cash flow from/ (used in) financing activities		
Borrowing taken	-	1,990
Repayment of borrowings	(491)	(357)
Interest paid	(428)	(436)
Dividend paid	(181)	(86)
Net cash flows used in financing activities (C)	(1,100)	1,111
Net Increase/ (Decrease) in cash and cash equivalents (A)+(B)+(C)	502	559
Cash and cash equivalents at the beginning of the year	(984)	(927)
Cash and cash equivalents at the end of the year	(482)	(368)
Reconciliation of cash and cash equivalents with the balance Sheet		
Cash and bank balances as per balance sheet	-	552
Bank overdrafts	(482)	(920)
Cash and cash equivalents as per statement of cash flows	(482)	(368)

Note:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 on the Statement of Cash Flow as notified under Companies (Indian Accounting Standard) Rules, 2015 as amended.
- Figures of previous period has been regrouped or rearranged wherever necessary.

Place: Mumbai
Date: October 30, 2025

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For and on behalf of the Board of Directors
For SUNSHIELD CHEMICALS LIMITED

Jeet Malhotra
Managing Director & CEO
DIN: 07208234

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